

MINUTES OF THE JOINT SPECIAL MEETING OF
EAST FOSSIL CREEK RANCH METRO DISTRICT NO. 1
EAST FOSSIL CREEK RANCH METRO DISTRICT NO. 2

HELD
Thursday March 2, 2023

The Boards of Directors of the East Fossil Creek Ranch Metropolitan District Nos. 1 & 2 held a joint special meeting on Thursday, March 2, 2023, at 10:30 a.m., located in Larimer County, Colorado via Zoom webinar.

Notice of the meeting was duly posted on the Districts' website at least 24 hours before the meeting.

ATTENDANCE

Directors in Attendance	Brandon Jack, President Bryan Reid, Vice President Troy Hazel, Asst. Secretary/Asst. Treasurer
Directors Absent and Excused	Ryan Harvey, Asst. Secretary/Asst. Treasurer Lars Monson, Asst. Secretary/Asst. Treasurer
Additional Attendees	Joe Norris, Cockrel, Ela, Glesne, Greher & Ruhland, P.C. Alex Carlson, Andrea Weaver and Ally Cartmell, Centennial Consulting Group, LLC
Call to Order	Mr. Carlson called the meeting of the Boards to order at 10:01 a.m., noting that a quorum of each Board was present.
Conflicts of Interest	Mr. Norris advised the Boards that, pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.
Approve Agenda	Following discussion, upon a motion made by Director Jack, seconded by Director Hazel, and upon vote unanimously carried the Boards approved the agenda as presented.

ADMINISTRATIVE
MATTERS

Approval of Minutes	The Boards reviewed and considered approving the meeting minutes from the February 15, 2023 Special meeting of the Boards. Following discussion, upon a motion made by Director Jack, seconded by Director Hazel, and upon vote unanimously carried the Boards approved them minutes as presented.
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LEGAL MATTERS

- a. Discuss and Consider Approval of an Operations Fee Agreement by and Between East Fossil Creek Metropolitan District Nos. 1 & 2 and Forestar, Inc. Following discussion, upon a motion made by Director Jack, seconded by Director Hazel, and upon vote unanimously carried, the Boards approved the Operations Fee Agreement by and between East Fossil Creek Ranch Metropolitan District Nos. 1 & 2 and Forestar, Inc. edited to specify the fee is owed when the property is owned by a third-party purchaser.
- b. Discuss and Consider Approval of an Operations Fee Resolution. Following discussion, upon a motion made by Director Jack, seconded by Director Hazel, and upon vote unanimously carried, the Boards approved the Operations Fee Resolution edited to specify the fee is owed when the property is owned by a third-party purchaser.
- c. Consider Approval of the IDES Task Order No. 2 Following discussion, upon a motion made by Director Jack, seconded by Director Hazel, and upon vote unanimously carried, the Boards approved the IDES Task Order No. 2

PUBLIC COMMENT

None.

OTHER BUSINESS

Mr. Carlson updated the Boards about the non-potable meter installations.

ADJOURNMENT

Upon motion made by Director Jack, seconded by Directors Hazel, and unanimously carried, the meeting was adjourned.

Respectfully submitted,

Alex Carlson

Alex Carlson, Secretary for the Meeting